

Key Information Document

CIS-PEF - I Feeder Class I_{D-USD}

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: CIS-PEF - I (the Sub-Fund) is a Sub-Fund of Collier International Secondaries Private Equity Fund SICAV SA Collier International Secondaries Private Equity Fund SICAV SA - CIS-PEF - I Feeder Class I_{D-USD} (the "Class")

Manufacturer: FundRock LIS S.A

ISIN: LU2812603830

<https://www.fundrock-lis.com/documents/> Call +352 263 456 1 for more information.

The *Commission de Surveillance du Secteur Financier* (CSSF) is responsible for supervising FundRock LIS S.A. in relation to this Key Information Document.

Collier International Secondaries Private Equity Fund SICAV SA - CIS-PEF - I Feeder is authorized in Luxembourg and supervised by the CSSF.

The date of production of this document was 04-06-2024.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Collier International Secondaries Private Equity Fund SICAV SA - CIS-PEF - I Feeder ("**CIS-PEF - I Feeder**") is a Luxembourg investment company with variable capital (*Société d'Investissement à Capital Variable*) governed by Part II of the Luxembourg law of December 17, 2010 relating to undertakings for collective investment, as amended (the "**2010 Law**") under the form of a Limited Company (*Société Anonyme*).

Product objectives

CIS-PEF - I Feeder's investment objective is to seek to provide long-term capital appreciation. CIS-PEF - I Feeder aims to achieve its investment objective by investing as a feeder fund all or substantially all of its assets through one or more sub-funds of CIS-PEF Master (such sub-fund(s) being "**CIS-PEF - I Master**"). CIS-PEF - I Master will invest all or substantially all of its assets through a subsidiary established as a Luxembourg special limited partnership (*société en commandite spéciale*) for the purpose of directly or indirectly holding the Investments of CIS-PEF - I (the "**CIS-PEF - I Aggregator**"). For further information please refer to the prospectus.

Investment policy

CIS-PEF - I Feeder intends to gain exposure via CIS-PEF - I Master to a portfolio of private markets investments. Exposure to these investments is expected to be implemented, principally via secondary transactions, through a variety of investment types that include: (i) investments in existing or newly formed private funds managed by unaffiliated asset managers; (ii) investments in equity assets issued by private companies; and (iii) co-investments in equity assets alongside private funds managed by unaffiliated asset managers. Under normal market circumstances, these private market investments are expected to account for at least 80% of CIS-PEF - I's gross net assets. CIS-PEF - I Feeder may also invest up to 20% of the gross asset value of its investments in liquid investments, including, but not limited to, investments in short-term debt securities, money market instruments, cash and/or cash equivalents in order to facilitate capital deployment and as a potential source of liquidity.

Redemption policy

Redemptions are expected to be offered on the first business day of each calendar quarter (each, a "**Redemption Date**") at the NAV per share calculated on such Redemption Date. Redemption requests must be received by the Central Administration by 5 p.m. Central European Time at least 20 business days prior to the relevant valuation date (unless waived by the Board of Directors of CIS-PEF - I Feeder or its delegate). Any redemption requests received after this time relating to a given Redemption Date will be deferred to the next Redemption Date and will be dealt with on the basis of the NAV per share calculated with respect to such next Redemption Date. For further information regarding the redemption of shares please refer to the prospectus.

Distribution policy

Distribution Share Classes will receive in cash any distributions that CIS-PEF - I Feeder pays in respect of such shares. Distributions are made at the discretion of the Board of Directors or its delegate.

CIS-PEF Feeder may be offered, directly or indirectly, to one or more sophisticated investors that meet relevant eligibility requirements for investing in CIS-PEF Feeder. The Class I_{D-USD} is generally available to investors who have account-based fee arrangements, known as advisory/wrap accounts, discretionary managed accounts, or comparable fee arrangements with their financial intermediary. Class I_{D-USD} Shares may also be available to investors in markets with a legal prohibition on payments of shareholder servicing and similar fees, and other categories of investors as determined by the Board of Directors or its delegate in its sole discretion. Class I_{D-USD} Shares will not be subject to payment of any servicing fees. The minimum initial subscription amount is USD 1,000,000.

Term

CIS-PEF - I Feeder has been established for an indefinite period. For information on the CIS-PEF - I Feeder's recommended holding period, please refer to the section titled "How Long Should I hold It and Can I Take Money Out Early?" below. The PRIIP manufacturer does not have the right to unilaterally liquidate CIS-PEF Feeder and such right is reserved to the board of directors.

Practical information

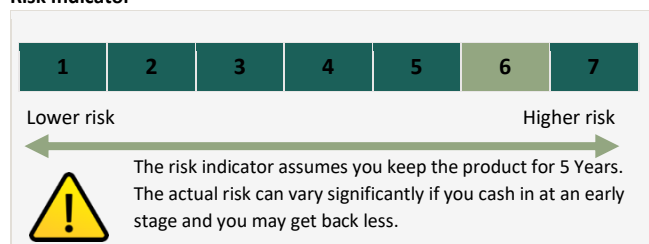
Depositary

CIS-PEF - I Feeder has appointed the Luxembourg branch of State Street Bank International GmbH, currently registered at 49 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, as depositary bank.

The latest net asset value of the Class is available at the registered office of the Product.

What are the risks and what could I get in return

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the riskiness of this product as 6 out of 7, which is a second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

Beware of currency risk. CIS-PEF – I Feeder is denominated in USD (\$). You may receive payments in a different currency, in which case the final return to you will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Not all risks are adequately captured by the summary risk indicator. Other risk factors that should be considered before investing include those set out in the prospectus. This product does not include any protection from future market performance, so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period	5 years		
Example Investment	USD 10 000		
Scenarios		If you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose some or all of your investment.			
Unfavourable	What you might get back after costs	10 470 USD	12 790 USD
	Average return each year	4.66%	5.05%
Moderate	What you might get back after costs	11 080 USD	17 410 USD
	Average return each year	10.83%	11.73%
Favourable	What you might get back after costs	11 350 USD	19 770 USD
	Average return each year	13.47%	14.61%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or a distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if CIS-PEF – I Feeder is unable to pay out?

The investor may face a financial loss (equal to some or all of the investor's investment in CIS-PEF – I Feeder) due to a default of CIS-PEF – I Feeder or **CIS-PEF - I Master**. Such a potential loss is not covered by any investor compensation or guarantee scheme. The assets of CIS-PEF – I Feeder are held in safekeeping by the Depository to the extent that such assets are financial instruments capable of being held in custody; other assets are subject to certain verification obligations of the Depository. In the event of the insolvency of CIS-PEF – I Feeder, assets in the safekeeping of the Depository will not be affected. However, in the event of the insolvency of the Depository or a third party acting on its behalf, CIS-PEF – I Feeder may suffer a financial loss. This risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of CIS-PEF – I Feeder. The Depository will also be liable to CIS-PEF – I Feeder and the investors for any loss arising from, among other things, its negligent or intentional failure to properly fulfil its obligations (subject to certain limitations).

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that will be taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed the following:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed that the product performs as modelled based on the moderate scenario.
- USD 10 000 is invested.

Investment USD 10 000		
Scenarios	If you exit after 1 year	If you exit after 5 years
Total Costs	500 USD	3 151 USD
Annual Cost impact (*)	5.0%	3.8% each year

(*) This illustrates how costs reduce your return over time. For example it shows that if you exit at the end of the recommended holding period, your average return per year would be 15.51% before costs and 11.73% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee, but the person selling you this product may do so. This table does not account for that.	0 USD
Exit costs	Class I _{D-USD} Shares redeemed within the first 12 months of subscription will incur an early redemption deduction of up to 2% of the net asset value of the shares being redeemed.	Up to 0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	5.0% of the value of your investment per year. This is an estimate and may take into account unfunded in-vestments made by the Fund and cash held by the Fund.	Up to 500 USD
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	Up to 0 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	Up to 0 USD

How long should I hold shares in CIS-PEF – I Feeder, and can I take my money out early?

Recommended holding period: 5 years

CIS-PEF – I Feeder has a medium-to-long-term investment horizon, and we generally recommend a holding period of at least 5 years. This is not a recommendation to redeem your investment after this time and while longer holding periods may allow greater time for the CIS-PEF – I Feeder to implement its strategy, there is no guaranteed correlation between any holding period and investment returns. Redeeming your shares in the CIS-PEF – I Feeder before the end of the recommended holding period may be detrimental to your return and may increase the risks associated with your investment, which could lead to the realisation of a loss. We do not expect there to be a public market for shares in CIS-PEF – I Feeder and thus it may be difficult for you to sell your shares. For further information on CIS-PEF – I Feeder’s redemption policy, please refer to the information under the sub-heading “Redemption Policy” in the “What is this product?” section above and to the prospectus.

How can I complain?

If you have any complaints about CIS-PEF - I Feeder or the conduct of Collier Capital Limited or FundRock LIS S.A., you may lodge a complaint in one of two ways: You can email us at complaintsLIS@fundrock-lis.com.

Alternatively, you can write to us at:

FundRock LIS S.A.
 Attn: Complaints LIS
 Airport Center Luxembourg
 5, Heienhaff, L-1736 Luxembourg
 Phone: +352 263 456 1.

Any complaints concerning the conduct of a particular distributor should be addressed to that distributor.

Other relevant information

The information contained in this Key Information Document is supplemented by the articles of incorporation of CIS-PEF – I Feeder and the prospectus covering the shares described above, which will be provided to investors before subscription, either directly or through financial intermediaries. Further information about CIS-PEF - I Feeder, including a copy of the prospectus, the latest annual report, any subsequent half-yearly report, the latest price of CIS-PEF - I Feeder’s shares, and CIS-PEF - I Feeder’s performance information can be found, free of charge, in English, at Documents (fundrock-lis.com)